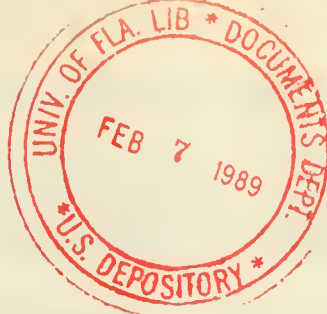


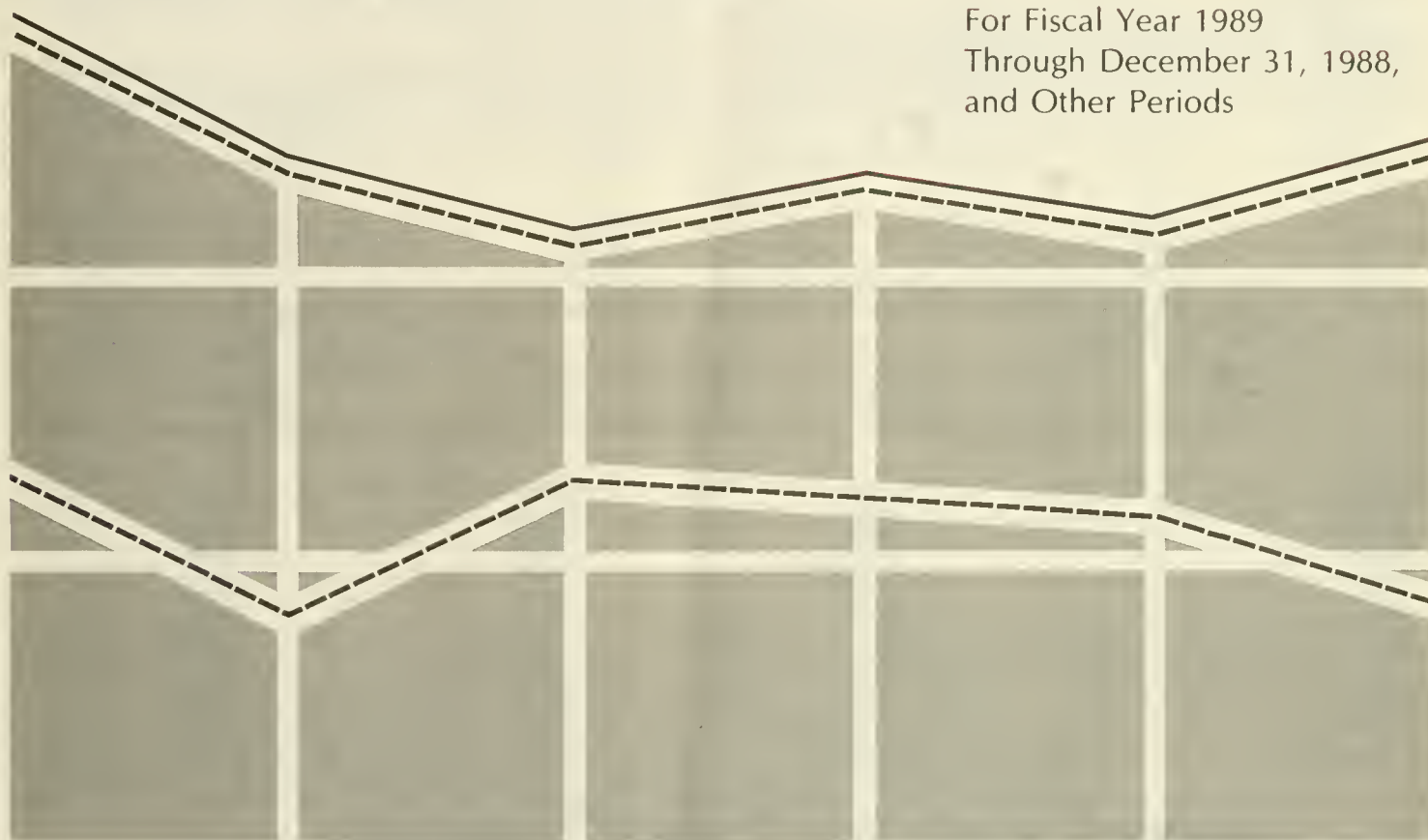
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Compiled and Published by
The Financial Management Service
Department of the Treasury

Monthly Treasury Statement of Receipts and Outlays of the United States Government

For Fiscal Year 1989
Through December 31, 1988,
and Other Periods



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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989, by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1988			
October	\$62,354	\$93,164	\$30,810
November	56,987	84,009	27,022
December	85,525	109,889	24,363
January	81,791	65,895	– 15,896
February	60,355	84,382	24,027
March	65,730	95,013	29,283
April	109,323	95,554	– 13,769
May	59,711	82,295	22,583
June	99,205	90,071	– 9,134
July	60,690	83,634	22,944
August	69,479	92,561	23,082
September	97,803	87,588	– 10,214
Year-to-date	908,953	¹ 1,064,055	¹ 155,102
FY 1989			
October	63,646	² 90,655	² 27,009
November	64,408	93,426	29,018
December	93,795	105,363	11,568
Year-to-Date	\$221,850	\$289,444	\$67,595

¹The outlay and deficit figures differ from the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement.

²Includes a net adjustment of \$431 million for FSLIC notes issued in lieu of cash payments.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1988 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Actual Previous Fiscal Year to Date (1988)	Budget Estimates Next Fiscal Year (1990) ¹
Total on-budget and off-budget results:					
Total receipts	\$93,795	\$221,850	\$975,534	\$204,866	\$1,059,339
On-budget receipts	74,682	167,552	708,662	154,268	770,446
Off-budget receipts	19,114	54,297	266,872	50,598	288,893
Total outlays	105,363	289,444	1,137,030	287,062	1,151,848
On-budget outlays	91,732	240,672	926,169	222,210	931,730
Off-budget outlays	13,632	48,772	210,861	64,851	220,118
Total surplus (+) or deficit (-)	- 11,568	- 67,595	- 161,496	- 82,196	- 92,509
On-budget surplus (+) or deficit (-)	- 17,050	- 73,120	- 217,507	- 67,942	- 161,284
Off-budget surplus (+) or deficit (-)	+ 5,482	+ 5,525	+ 56,011	- 14,253	+ 68,775
Total on-budget and off-budget financing	11,568	67,595	161,496	82,196	92,509
Means of financing:					
By Borrowing from the public	12,036	53,841	143,622	62,494	91,196
By Reduction of operating cash, increase (-)	- 12,268	10,698	14,398	14,067	.....
By Other means	11,800	3,055	3,476	5,635	1,313

¹Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989

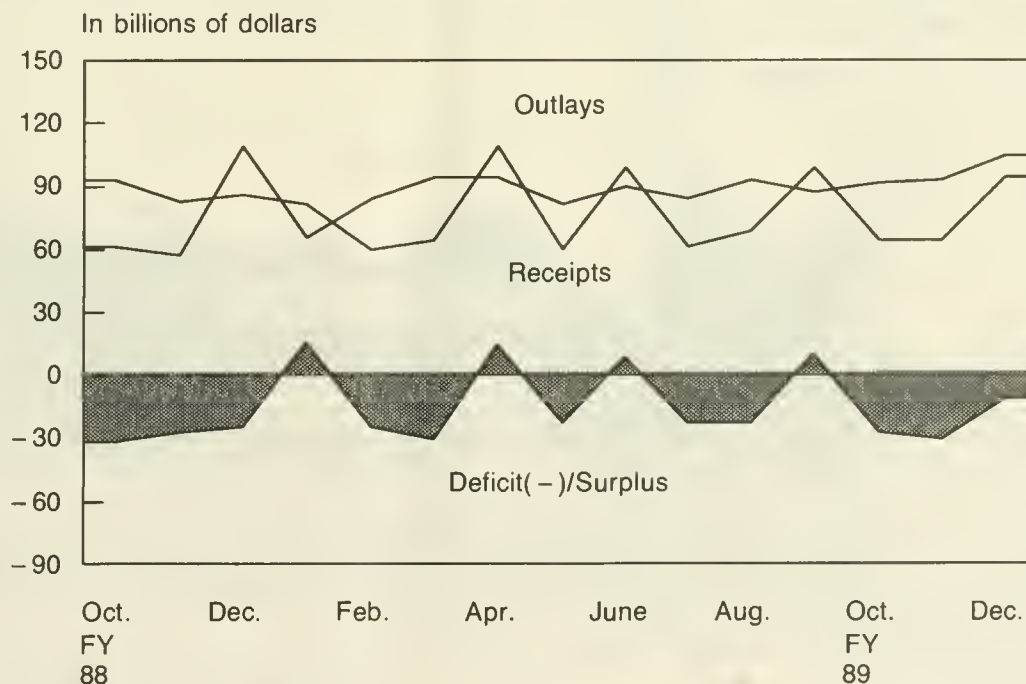


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1988 and 1989

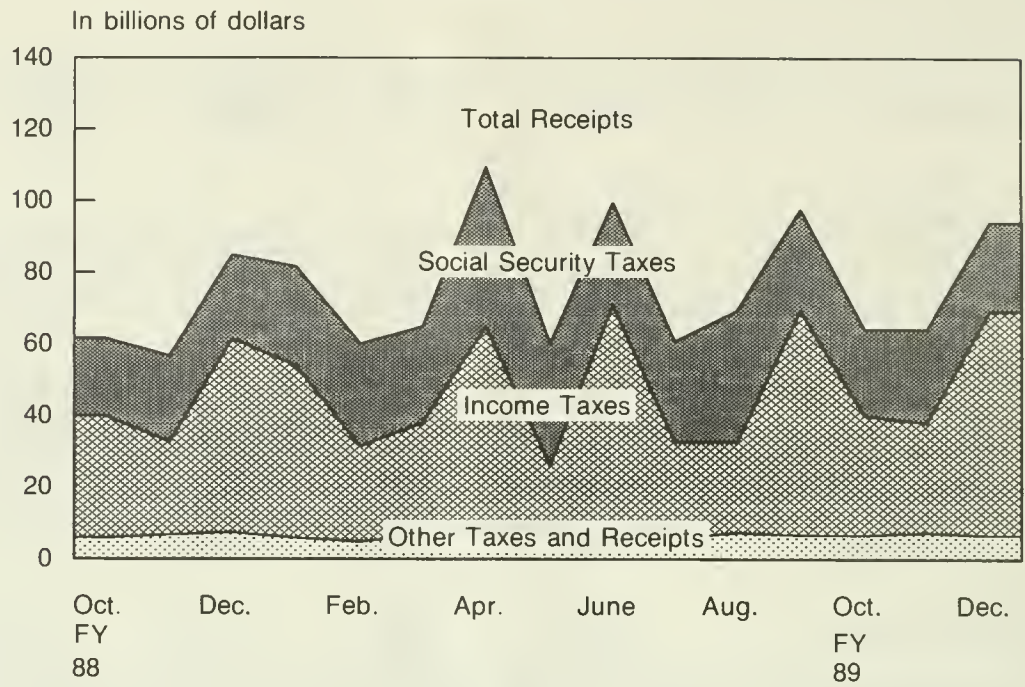


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1988 and 1989

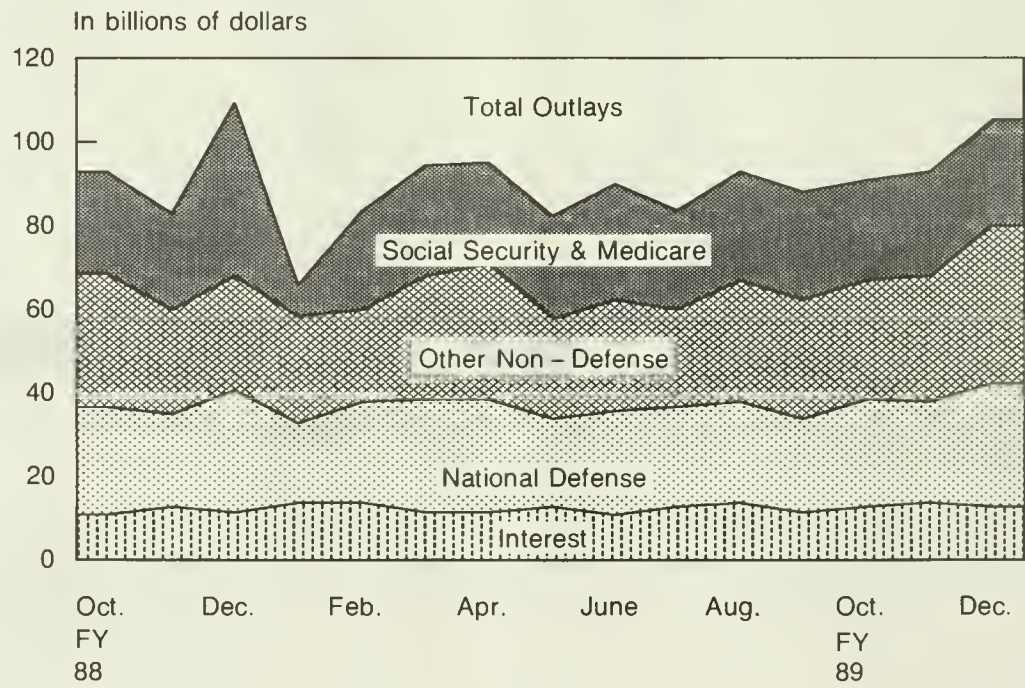


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1988 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	\$39,673	\$100,781	\$94,005	\$425,193
Corporation income taxes	22,160	25,396	21,271	106,997
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	19,114	54,297	50,598	266,872
Employment taxes and contributions (on-budget)	4,986	14,253	13,653	69,165
Unemployment Insurance	189	3,932	3,792	23,097
Other retirement contributions	409	1,138	1,252	4,737
Excise taxes	3,155	9,536	9,230	33,977
Estate and gift taxes	673	2,088	1,765	7,850
Customs duties	1,391	4,175	3,960	16,281
Miscellaneous receipts	2,046	6,253	5,340	21,365
Total Receipts	93,795	221,850	204,866	975,534
(On-budget)	74,682	167,552	154,268	708,662
(Off-budget)	19,114	54,297	50,598	266,872
Budget Outlays				
Legislative Branch	226	501	463	2,233
The Judiciary	125	317	258	1,478
Executive Office of the President	8	33	32	127
Funds Appropriated to the President	-985	-796	1,756	5,577
Department of Agriculture	4,917	16,004	16,645	52,055
Department of Commerce	312	748	576	2,792
Department of Defense—Military	28,201	77,295	74,296	289,800
Department of Defense—Civil	1,941	5,788	5,441	23,353
Department of Education	1,719	5,344	4,866	20,828
Department of Energy	1,045	3,517	2,832	11,403
Department of Health and Human Services, except Social Security	14,735	39,989	37,734	174,715
Department of Health and Human Services, Social Security	18,756	54,595	68,991	226,920
Department of Housing and Urban Development	2,054	5,417	5,283	20,383
Department of the Interior	457	1,569	1,437	5,547
Department of Justice	507	1,547	1,267	6,010
Department of Labor	1,649	4,221	4,510	22,829
Department of State	348	1,081	1,060	3,596
Department of Transportation	2,138	7,026	6,688	27,063
Department of the Treasury:				
Interest on the Public Debt	34,977	68,269	61,093	235,618
Other	-334	-2,844	-4,300	-7,956
Environmental Protection Agency	434	1,195	1,210	5,159
General Services Administration	248	-111	42	-42
National Aeronautics and Space Administration	884	2,876	2,551	10,596
Office of Personnel Management	2,494	7,291	6,918	30,792
Small Business Administration	-43	120	162	153
Veterans Administration	3,531	8,090	8,303	29,196
Other independent agencies	8,047	12,052	4,302	24,719
Allowances, undistributed				
Undistributed offsetting receipts:				
Interest	-20,492	-23,557	-18,982	-50,985
Other	-2,537	-8,132	-8,373	-36,931
Total Outlays	105,363	289,444	287,062	1,137,030
(On-budget)	91,732	240,672	222,210	926,169
(Off-budget)	13,632	48,772	64,851	210,861
Surplus (+) or deficit (-)	-11,568	-67,595	-82,196	-161,496
(On-budget)	-17,050	-73,120	-67,942	-217,507
(Off-budget)	+5,482	+5,525	-14,253	+56,011

¹Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989.

... No Transactions.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, December 1988 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date			
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	
Individual Income taxes:										
Withheld	\$37,578			\$96,494			\$89,030			
Presidential Election Campaign Fund	(**)			1			1			
Other	3,034			7,831			8,536			
Total—Individual Income taxes	40,611	1	\$939	\$39,673	104,325	\$3,544	\$100,781	97,566	\$3,561	\$94,005
Corporation income taxes	23,100	940	22,160	29,551	4,154	25,396	24,824	3,553	21,271	
Social Insurance taxes and contributions:										
Employment taxes and contributions:										
Federal old-age and survivors ins. trust fund:										
Federal Insurance Contributions Act taxes	17,449		17,449	49,315		49,315	46,002		46,002	
Self-Employment Contributions Act taxes				238		238	107		107	
Deposits by States	-7		-7	-5		-5	43		43	
Other	(**)		(**)	(**)		(**)	(**)		(**)	
Total—FOASI trust fund	17,442		17,442	49,548		49,548	46,152		46,152	
Federal disability insurance trust fund:										
Federal Insurance Contributions Act taxes	1,672		1,672	4,726		4,726	4,430		4,430	
Self-Employment Contributions Act taxes				23		23	10		10	
Receipts from Railroad Retirement Account										
Deposits by States	(**)		(**)	(**)		(**)	5		5	
Other										
Total—FDI trust fund	1,672		1,672	4,750		4,750	4,446		4,446	
Federal hospital insurance trust fund:										
Federal Insurance Contributions Act taxes	4,699		4,699	13,363		13,363	12,925		12,925	
Self-Employment Contributions Act taxes				65		65	27		27	
Receipts from Railroad Retirement Board										
Deposits by States	(**)		(**)	1		1	-53		-53	
Total—FHI trust fund	4,699		4,699	13,429		13,429	12,900		12,900	
Railroad retirement accounts:										
Rail industry pension fund	160	(**)	160	430	1	429	377	18	360	
Railroad social security equivalent benefit	126		126	395		395	394		394	
Total—Employment taxes and contributions	24,099	(**)	24,100	68,551	1	68,551	64,268	18	64,251	
Unemployment insurance:										
State taxes deposited in Treasury	166		166	3,008		3,008	3,044		3,044	
Federal Unemployment Tax Act taxes	31	8	22	890	18	871	714	25	689	
Railroad Unemployment taxes	(**)		(**)	48		48	47		47	
Railroad debt repayment	(**)		(**)	4		4	12		12	
Total—Unemployment insurance	197	8	189	3,950	18	3,932	3,817	25	3,792	
Federal employees retirement contributions:										
Civil service retirement and disability fund	395		395	1,101		1,101	1,212		1,212	
Foreign service retirement and disability fund	3		3	7		7	10		10	
Other	(**)		(**)	1		1	1		1	
Total—Federal employees retirement contributions	399		399	1,109		1,109	1,223		1,223	
Other retirement contributions:										
Civil service retirement and disability fund	11		11	29		29	29		29	
Total—Social Insurance taxes and contributions	24,706	8	24,698	73,639	19	73,620	69,337	42	69,295	
Excise taxes:										
Miscellaneous excise taxes ²	1,172	50	1,122	4,615	-39	4,654	5,047	89	4,958	
Airport and airway trust fund	477		477	1,010	80	930	793	1	792	
Highway trust fund	1,505		1,505	3,865	65	3,800	3,396	65	3,331	
Black lung disability trust fund	52		52	152		152	149		149	
Total—Excise taxes	3,205	50	3,155	9,642	106	9,536	9,386	155	9,230	
Estate and gift taxes	691	18	673	2,156	68	2,088	1,813	48	1,765	
Customs duties	1,453	62	1,391	4,335	160	4,175	4,077	117	3,960	
Miscellaneous receipts:										
Deposits of earnings by Federal Reserve banks	1,742		1,742	5,524		5,524	4,871		4,871	
All other	316	12	304	758	29	729	469	(**)	469	
Total—Miscellaneous receipts	2,059	12	2,046	6,282	29	6,253	5,340	(**)	5,340	
Total—Receipts	95,824	2,029	93,795	229,930	8,080	221,850	212,343	7,477	204,866	
Total—On-budget	76,711	2,029	74,682	175,633	8,080	167,552	161,745	7,477	154,268	
Total—Off-budget	19,114		19,114	54,297		54,297	50,598		50,598	

¹Includes \$8 million of estimated earned income credit payments in excess of tax liability.²Includes amounts for windfall profits tax pursuant to P.L. 96-223.

... No Transactions

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$27	(**)	\$27	\$80	(**)	\$80	\$84	(**)	\$84
House of Representatives	46	(**)	46	134	(**)	134	138	(**)	138
Joint items	5	.....	5	21	.....	21	7	.....	7
Congressional Budget Office	1	.....	1	4	.....	4	5	.....	5
Architect of the Capitol	9	(**)	9	32	\$2	30	33	\$1	33
Library of Congress	85	.....	85	121	.....	121	71	.....	71
Government Printing Office:									
Revolving fund (net)	10	.....	10	-7	.....	-7	19	.....	19
General fund appropriations	7	.....	7	20	.....	20	23	.....	23
General Accounting Office	32	.....	32	86	.....	86	73	.....	73
United States Tax Court	2	.....	2	7	.....	7	6	.....	6
Other Legislative Branch agencies	2	.....	2	15	.....	15	6	.....	6
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	(**)	.....	(**)	-9	.....	-9	(**)	.....	(**)
Total—Legislative Branch	226	\$1	226	504	3	501	466	2	463
The Judiciary:									
Supreme Court of the United States	1	.....	1	4	.....	4	4	.....	4
Courts of appeals, district courts, and other									
judicial services	118	.....	118	300	.....	300	240	.....	240
Other	6	.....	6	13	.....	13	13	.....	13
Total—The Judiciary	125	.....	125	317	.....	317	258	.....	258
Executive Office of the President:									
Compensation of the President and the									
White House Office	2	.....	2	7	.....	7	7	.....	7
Office of Management and Budget	3	.....	3	11	.....	11	11	.....	11
Other	4	.....	4	14	.....	14	14	.....	14
Total—Executive Office of the President	8	.....	8	33	.....	33	32	.....	32
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	110	425	-316	491	509	-18	166	148	18
Foreign military sales credit	378	973	-595	863	3,653	-2,790	1,093	993	100
Economic support fund	251	.....	251	1,839	.....	1,839	1,867	.....	1,867
Military assistance	114	.....	114	241	.....	241	124	.....	124
Peacekeeping operations	2	.....	2	7	.....	7	7	.....	7
Other	3	.....	3	7	.....	7	9	.....	9
Proprietary receipts from the public .....	.....	653	-653	.....	816	-816	.....	22	-22
Total—International Security Assistance	858	2,051	-1,193	3,448	4,978	-1,529	3,265	1,162	2,102
International Development Assistance:									
Multilateral assistance:									
Contributions to International Financial Institutions:									
International Development Association .....	.....	.....	.....	206	.....	206	.....	.....	.....
Inter-American Development Bank .....	.....	.....	.....	71	.....	71	73	.....	73
Other	10	.....	10	135	.....	135	261	.....	261
International Organizations and Programs	4	.....	4	104	.....	104	69	.....	69
Total—Multilateral assistance	14	.....	14	517	.....	517	402	.....	402
Agency for International Development:									
Functional Development Assistance Program	108	.....	108	382	.....	382	307	.....	307
Operating Expenses, Agency for									
International Development	1-4	.....	-4	-29	.....	-29	93	.....	93
Payment to Foreign Service Retirement and									
Disability Fund .....	.....	.....	.....	76	.....	76	.....	.....	.....
Other	40	7	33	81	13	68	71	16	56
Proprietary receipts from the public .....	.....	61	-61	.....	155	-155	.....	222	-222
Total—Agency for International Development	143	68	75	510	169	341	471	238	233
Trade and Development Program	2	.....	2	6	.....	6	6	.....	6
Peace Corps	14	.....	14	39	.....	39	33	.....	33
Overseas Private Investment Corporation	5	12	-7	7	24	-18	17	26	-9
Other	3	(**)	3	8	(**)	9	11	1	10
Total—International Development Assistance	181	80	101	1,087	193	894	940	265	675

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International Monetary Programs	\$146		\$146	— \$403		— \$403	— \$1,088		— \$1,088
Military Sales Programs:									
Foreign military sales trust fund	698		698	2,104		2,104	2,277		2,277
Other	17	\$8	9	59	\$8	51	61	\$46	15
Proprietary receipts from the public		750	— 750		1,926	— 1,926		2,234	— 2,234
Other	5		5	12		12	7		7
Total—Funds Appropriated to the President	1,905	2,889	— 985	6,308	7,105	— 796	5,463	3,707	1,756
Department of Agriculture:									
Departmental Administration	8		8	26		26	46		46
Agricultural Research Service	54		54	144		144	134		134
Cooperative State Research Service	27		27	79		79	71		71
Extension Service	32		32	104		104	76		76
Foreign Agricultural Service	10		10	21		21	19		19
Foreign Assistance Programs	200		200	282		282	230		230
Agricultural Stabilization and Conservation Service:									
Conservation Program	45		45	²¹ 1,195		1,195	39		39
Other	— 9		— 9	— 46		— 46	— 32		— 32
Federal Crop Insurance Corporation	223	74	149	617	102	515	204	120	84
Commodity Credit Corporation:									
Price support and related programs	2,855	754	2,101	²⁸ 4,410	1,929	6,481	12,676	2,966	9,709
National Wool Act Program	(**)		(**)	5		5	1		1
Rural Electrification Administration	47	77	— 29	672	733	— 61	769	838	— 70
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	201	480	— 279	664	1,008	— 344	637	1,287	— 650
Rural housing insurance fund	263	203	60	1,381	622	759	1,358	611	747
Rural development insurance fund	173	72	101	2,057	1,733	324	1,355	934	421
Other	1	(**)	(**)	1	1	(**)	(**)	(**)	(**)
Rural water and waste disposal grants	14		14	40		40	42		42
Salaries and expenses	34		34	102		102	102		102
Other	5		5	18		18	17		17
Total—Farmers Home Administration	691	755	— 64	4,263	3,364	899	3,510	2,833	678
Soil Conservation Service:									
Conservation operations	49		49	118		118	107		107
Water resource management and improvement	17		17	51		51	60		60
Other	6		6	12		12	14		14
Animal and Plant Health Inspection Service	37		37	90		90	88		88
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	64		64	222		222	124		124
Other	19		19	53		53	21		21
Food Safety and Inspection Service	42		42	103		103	102		102
Food and Nutrition Service:									
Food stamp program	1,162		1,162	3,346		3,346	3,153		3,153
Nutrition assistance for Puerto Rico				(**)		(**)			
Child nutrition programs	489		489	1,173		1,173	1,062		1,062
Women, infants and children programs	164		164	449		449	412		412
Other	49		49	89		89	69		69
Total—Food and Nutrition Service	1,864		1,864	5,056		5,056	4,696		4,696
Forest Service:									
National Forest system	138		138	536		536	468		468
Construction	23		23	70		70	80		80
Forest research	13		13	36		36	36		36
Forest Service permanent appropriations	119		119	140		140	107		107
Cooperative work	17		17	47		47	39		39
Other	10		10	31		31	29		29
Total—Forest Service	321		321	859		859	759		759
Other	30	3	27	69	7	61	63	9	54
Proprietary receipts from the public		54	— 54		267	— 267		366	— 366
Intrabudgetary transactions									
Total—Department of Agriculture	6,634	1,718	4,917	22,406	6,402	16,004	23,778	7,133	16,645

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General Administration	\$20	\$3	\$16	\$68	\$10	\$58	\$78	\$12	\$66
Bureau of the Census	53		53	184		184	76		76
Economic and Statistical Analysis	6		6	16		16	19		19
Promotion of Industry and Commerce	21		21	65		65	53		53
Science and technology:									
National Oceanic and Atmospheric Administration	184	1	183	357	3	354	309	3	306
Patent and Trademark Office	8		8	29		29	28		28
National Institute of Standards and Technology	25		25	39		39	34		34
National Telecommunications and Information Administration	1		1	8		8	7		7
Total—Science and Technology	218	1	217	433	3	430	378	3	375
Other	3		3	8		8	(**)		(**)
Proprietary receipts from the public		4	-4		12	-12		11	-11
Intrabudgetary transactions	-1		-1	-2		-2	-2		-2
Total—Department of Commerce	320	8	312	773	24	748	602	27	576
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,557		3,557	8,277		8,277	8,148		8,148
Department of the Navy	3,057		3,057	7,001		7,001	7,114		7,114
Department of the Air Force	2,490		2,490	6,001		6,001	5,835		5,835
Total—Military personnel	9,104		9,104	21,279		21,279	21,096		21,096
Operation and Maintenance:									
Department of the Army	2,297		2,297	6,061		6,061	6,143		6,143
Department of the Navy	2,179		2,179	7,437		7,437	6,944		6,944
Department of the Air Force	2,143		2,143	6,096		6,096	5,936		5,936
Defense agencies	713		713	2,032		2,032	1,952		1,952
Total—Operation and Maintenance	7,332		7,332	21,626		21,626	20,975		20,975
Procurement:									
Department of the Army	1,654		1,654	4,448		4,448	4,146		4,146
Department of the Navy	2,782		2,782	8,329		8,329	7,307		7,307
Department of the Air Force	2,830		2,830	8,082		8,082	8,262		8,262
Defense agencies	294		294	678		678	409		409
Total—Procurement	7,561		7,561	21,537		21,537	20,124		20,124
Research, Development, Test, and Evaluation:									
Department of the Army	425		425	1,157		1,157	1,148		1,148
Department of the Navy	803		803	2,307		2,307	1,948		1,948
Department of the Air Force	1,586		1,586	4,130		4,130	3,296		3,296
Defense agencies	742		742	2,115		2,115	1,671		1,671
Total—Research, Development, Test, and Evaluation	3,556		3,556	9,709		9,709	8,063		8,063
Military Construction:									
Department of the Army	149		149	438		438	520		520
Department of the Navy	131		131	429		429	436		436
Department of the Air Force	133		133	377		377	476		476
Defense agencies	30		30	156		156	164		164
Total—Military construction	442		442	1,399		1,399	1,595		1,595
Family housing	293		293	759	2	757	711		711
Revolving and Management Funds:									
Public Enterprise Funds	7	(**)	7	12	23	-12	3	1	3
Intragovernmental Funds:									
Department of the Army	-254		-254	75		75	268		268
Department of the Navy	114		114	-26		-26	748		748
Department of the Air Force	46		46	123		123	262		262
Defense agencies	351	210	141	339		339	101		101
Other	33	31	2	97	84	12	93	84	10
Proprietary receipts from the public		145	-145		-95	95		-57	57
Intrabudgetary transactions	2		2	382		382	282		282
Total—Department of Defense—Military	28,587	386	28,201	77,310	15	77,295	74,323	27	74,296

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$13		\$13	\$32		\$32	\$29		\$29
Construction, general	107		107	296		296	278		278
Operation and maintenance, general	123		123	343		343	332		332
Flood control, Mississippi River and coastal emergencies	50		50	117		117	92		92
Other	29		29	146		146	133		133
Proprietary receipts from the public		\$10	-10		\$31	-31		\$19	-19
Total—Corps of Engineers	322	10	312	934	31	903	865	19	846
Military retirement fund:									
Payments to military retirement fund				9,782		9,782	10,285		10,285
Military retirement fund	1,625		1,625	4,872		4,872	4,585		4,585
Retired pay	(**)		(**)	(**)		(**)	(**)		(**)
Intrabudgetary transactions				-9,782		-9,782	-10,285		-10,285
Education benefits fund	4		4	4		4	-3		-3
Other	1		1	12	(**)	11	15	(**)	15
Proprietary receipts from the public		(**)	(**)		2	-2		2	-2
Total—Department of Defense—Civil	1,952	10	1,941	5,821	33	5,788	5,462	21	5,441
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	568		568	988		988	848		848
Impact aid	111		111	354		354	148		148
Special programs	146		146	307		307	187		187
Chicago litigation				(**)		(**)			
Indian education	4		4	13		13	12		12
Total—Office of Elementary and Secondary Education	829		829	1,663		1,663	1,195		1,195
Office of Bilingual Education and Minority Languages Affairs	10		10	39		39	44		44
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	96		96	480		480	470		470
Rehabilitation services and handicapped research	68		68	335		335	474		474
Payments to institutions for the handicapped	9		9	31		31	20		20
Office of Vocational and Adult Education	1-141		-141	183		183	219		219
Office of Postsecondary Education:									
College housing loans	1	2	-1	4	21	-17	4	57	-53
Student financial assistance	538		538	1,490		1,490	1,412		1,412
Guaranteed student loans	189		189	836		836	851		851
Higher education	37		37	119		119	108		108
Howard University	19		19	45		45	25		25
Higher education facilities loans	(**)		(**)	-5		-5	-11		-11
Other				-4		-4			
Total—Office of Postsecondary Education	784	2	783	2,486	21	2,465	2,389	57	2,331
Office of Educational Research and Improvement	46		46	83		83	44		44
Departmental Management	26		26	76		76	76		76
Proprietary receipts from the public		5	-5		10	-10		8	-8
Total—Department of Education	1,726	7	1,719	5,375	31	5,344	4,931	65	4,866
Department of Energy:									
Atomic energy defense activities	703		703	2,054		2,054	1,961		1,961
Energy programs:									
General science and research activities	72		72	211		211	177		177
Energy supply, R and D activities	197		197	612		612	601		601
Uranium supply and enrichment activities	57		57	668		668	244		244
Fossil energy research and development	29		29	84		84	80		80
Naval petroleum and oil shale reserves	15		15	41		41	38		38
Energy conservation	-20		-20	40		40	36		36
Strategic petroleum reserve	57		57	141		141	169		169
Federal energy regulatory commission	9		9	26		26	26		26
Alternative Fuels Production	(**)	(**)	(**)	39		39	(**)		(**)
Nuclear waste disposal fund	25		25	81		81	99		99
Other	17		17	46		46	53		53
Total—Energy Programs	460	(**)	460	1,988		1,988	1,524		1,524
Power Marketing Administration	123	128	-5	317	338	-20	293	311	-18
Departmental Administration	35		35	115		115	107		107
Proprietary receipts from the public		148	-148		567	-567		695	-695
Intrabudgetary transactions	(**)		(**)	-52		-52	-46		-46
Total—Department of Energy	1,321	276	1,045	4,423	905	3,517	3,838	1,006	2,832

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	\$35	(**)	\$35	\$124	\$1	\$123	\$114	\$1	\$113
Health Resources and Services Administration:									
Public enterprise funds:									
Medical facilities guaranteed and loan fund	(**)	(**)							
Other	(**)		(**)	4		4	10		10
Health resources and services	137		137	404		404	369		369
Indian Health Service	117		117	291		291	232		232
Centers for Disease Control	58		58	188		188	141		141
National Institutes of Health:									
Cancer Research	143		143	372		372	374		374
Heart, Lung, and Blood Research	88		88	245		245	242		242
Diabetes, Digestive and Kidney Diseases	48		48	131		131	129		129
Neurological and Communicative Disorders and Stroke	51		51	132		132	124		124
Allergy and Infectious Diseases	61		61	157		157	128		128
General Medical Sciences	58		58	144		144	145		145
Child Health and Human Development	37		37	95		95	91		91
Other research institutes	78		78	217		217	217		217
Research resources	34		34	90		90	79		79
Other	-47		-47	20		20	57		57
Total—National Institutes of Health	551		551	1,603		1,603	1,585		1,585
Alcohol, Drug Abuse, and Mental Health Administration	139		139	359		359	297		297
Office of Assistant Secretary for Health	29		29	50		50	45		45
Total—Public Health Service	1,065	(**)	1,065	3,022	1	3,022	2,794	1	2,793
Health Care Financing Administration:									
Grants to States for Medicaid	2,736		2,736	8,185		8,185	7,083		7,083
Payments to health care trust funds	3,837		3,837	8,563		8,563	7,775		7,775
Other	40		40	85		85	21		21
Federal hospital insurance trust fund:									
Benefit payments	4,661		4,661	12,875		12,875	12,381		12,381
Administrative expenses and construction	72		72	247		247	144		144
Total—FHI trust fund	4,732		4,732	13,122		13,122	12,525		12,525
Federal supplementary medical ins. trust fund:									
Benefit payments	3,017		3,017	8,496		8,496	8,208		8,208
Administrative expenses and construction	91		91	282		282	283		283
Total—FSMI trust fund	3,108		3,108	8,778		8,778	8,491		8,491
Total—Health Care Financing Administration	14,453		14,453	38,733	(**)	38,734	35,895		35,895
Social Security Administration:									
Payments to social security trust funds	67		67	1,015		1,015	920		920
Special benefits for disabled coal miners	74		74	223		223	309		309
Supplemental security income program	1,917		1,917	3,061		3,061	3,620		3,620
Total—Social Security Administration	2,058		2,058	4,300		4,300	4,849		4,849
Family Support Administration:									
Program Administration	5		5	19		19	15		15
Family Support Payments to States	782		782	2,713		2,713	2,518		2,518
Low Income Home Energy Assistance	237		237	379		379	308		308
Refugee and Entrant Assistance	29		29	91		91	89		89
Community Services	40		40	91		91	73		73
Interim assistance to states for legalization	29		29	44		44	(**)		(**)
Other	17		17	22		22	27		27
Total—Family Support Administration	1,139		1,139	3,359		3,359	3,030		3,030
Human Development Services:									
Social services	309		309	695		695	491		491
Human development services	229		229	561		561	499		499
Payments to states for foster care and adoption assistance	95		95	244		244	287		287
Total—Human Development Services	633		633	1,499		1,499	1,277		1,277
Departmental management	23		23	26		26	47		47
Proprietary receipts from the public		\$800	-800		2,388	-2,388		2,382	-2,382
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-3,837		-3,837	-8,552		-8,552	-7,770		-7,770
Payments for tax and other credits:									
Federal hospital insurance trust fund				-11		-11	-5		-5
Total—Department of Health and Human Services, Except Social Security	15,535	800	14,735	42,377	2,388	39,989	40,117	2,383	37,734

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Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services,									
Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$16,379		\$16,379	\$49,113		\$49,113	\$62,101		\$62,101
Administrative expenses and construction	104		104	422		422	374		374
Payment to railroad retirement account									
Interest on normalized tax transfers	448		448	448		448	387		387
Total—FOASI trust fund	16,931		16,931	49,983		49,983	62,862		62,862
Federal disability insurance trust fund:									
Benefit payments	1,791		1,791	5,382		5,382	6,743		6,743
Administrative expenses and construction	58		58	203		203	269		269
Payment to railroad retirement account									
Interest on normalized tax transfers	43		43	43		43	37		37
Total—FDI trust fund	1,892		1,892	5,628		5,628	7,050		7,050
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intradepotary transactions ³	-67		-67	-1,015		-1,015	-920		-920
Total—Department of Health and Human Services, Social Security	18,756	(**)	18,756	54,595	(**)	54,595	68,991	(**)	68,991
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	834	\$530	304	1,849	\$1,544	305	1,771	\$1,272	500
Housing for the elderly or handicapped fund	327	345	-18	673	431	242	365	133	232
Other	2	5	-3	24	22	2	12	15	-3
Rent supplement payments	4		4	12		12	12		12
Homeownership assistance	12	(**)	12	24	(**)	24	37		37
Rental housing assistance	82		82	151		151	180		180
Rental housing development grants	10		10	24		24	21		21
Low-rent public housing	229		229	277		277	371		371
Public housing grants	63		63	143		143	10		10
College housing grants	2		2	6		6	6		6
Lower income housing assistance	797		797	2,393		2,393	2,239		2,239
Supportive housing demonstration program	2		2	6		6			
Other	1		1	4		4	4		4
Total—Housing Programs	2,366	879	1,486	5,586	1,997	3,589	5,030	1,420	3,610
Public and Indian Housing:									
Payments for operation of low-income housing projects	133		133	362		362	352		352
Low-rent housing—loans and other expenses	116	-36	151	555	16	540	505	52	453
Total—Public and Indian Housing	249	-36	285	918	16	902	858	52	806
Government National Mortgage Association:									
Management and liquidating functions fund	(**)	48	-47	2	74	-72	26	44	-17
Guarantees of mortgage-backed securities	35	15	20	131	158	-28	160	249	-90
Participation sales fund	(**)		(**)	(**)		(**)	-18		-18
Total—Government National Mortgage Association	36	63	-27	133	233	-100	168	293	-125
Community Planning and Development:									
Public enterprise fund	17	10	7	31	30	1	25	35	-10
Community Development Grants	294		294	814		814	827		827
Urban development action grants	15		15	56		56	59		59
Rental rehabilitation grants	15		15	39		39	24		24
Other	4		4	15		15	7		7
Total—Community Planning and Development	345	10	335	955	30	925	942	35	907
Management and administration	-25		-25	97		97	83		83
Other	1		1	3		3	2		2
Total—Department of Housing and Urban Development	2,971	917	2,054	7,691	2,274	5,417	7,083	1,800	5,283

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Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$50	.....	\$50	\$155	.....	\$155	\$139	.....	\$139
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	- 1	.....	- 1
Other	18	.....	18	144	.....	144	93	.....	93
Minerals Management Service	47	.....	47	170	.....	170	138	.....	138
Office of Surface Mining Reclamation and Enforcement	28	.....	28	90	.....	90	97	.....	97
Total—Land and minerals management	142	.....	142	559	.....	559	465	.....	465
Water and science:									
Bureau of Reclamation:									
Construction program	41	\$2	40	195	\$13	182	224	\$28	196
Operation and maintenance	5	.....	5	18	.....	18	38	.....	38
Other	2	.....	2	25	.....	25	46	.....	46
Geological Survey	28	.....	28	116	.....	116	118	.....	118
Bureau of Mines	18	2	16	44	6	38	41	6	35
Total—Water and science	94	4	90	398	19	379	467	34	433
Fish and wildlife and parks:									
United States Fish and Wildlife Service	96	.....	96	201	.....	201	156	.....	156
National Park Service	122	.....	122	303	.....	303	269	.....	269
Total—Fish and wildlife and parks	218	.....	218	504	.....	504	425	.....	425
Bureau of Indian Affairs:									
Operation of Indian programs	118	.....	118	287	.....	287	225	.....	225
Construction	7	.....	7	21	.....	21	23	.....	23
Indian tribal funds	34	.....	34	83	.....	83	94	.....	94
Other	8	1	7	29	2	28	17	3	14
Total—Bureau of Indian Affairs	167	1	166	421	2	419	358	3	355
Territorial and International Affairs	33	.....	33	149	.....	149	132	.....	132
Departmental offices	- 23	.....	- 23	20	.....	20	48	.....	48
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	167	- 167	.....	458	- 458	.....	421	- 421
Intrabudgetary transactions	- 1	.....	- 1	- 3	.....	- 3	(**)	.....	(**)
Total—Department of the Interior	629	172	457	2,047	479	1,569	1,895	458	1,437
Department of Justice:									
Legal activities	130	.....	130	325	.....	325	302	.....	302
Federal Bureau of Investigation	153	.....	153	409	.....	409	312	.....	312
Drug Enforcement Administration	31	.....	31	119	.....	119	96	.....	96
Immigration and Naturalization Service	73	.....	73	274	.....	274	225	.....	225
Federal Prison System	82	4	78	278	12	266	247	11	236
Office of Justice Programs	38	.....	38	102	.....	102	64	(**)	64
Other	5	.....	5	52	.....	52	33	.....	33
Total—Department of Justice	512	4	507	1,560	12	1,547	1,278	11	1,267
Department of Labor:									
Employment and Training Administration:									
Training and employment services	270	.....	270	777	.....	777	826	.....	826
Community service employment for older Americans	27	.....	27	85	.....	85	80	.....	80
Federal unemployment benefits and allowances	8	.....	8	37	.....	37	27	.....	27
State unemployment insurance and employment service operation	- 48	.....	- 48	- 18	.....	- 18	- 21	.....	- 21
Advances to the unemployment trust fund and other funds	1	1
Other	4	4	18	18	19	19

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Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,072		\$1,072	\$2,779		\$2,779	\$2,933		\$2,933
State administrative expenses	263		263	665		665	593		593
Federal administrative expenses	1		1	1		1	-3		-3
Veterans employment and training	15		15	39		39	28		28
Repayment of advances from the general fund									
Railroad unemployment benefits	6		6	17		17	29		29
Other	2		2	7		7	5		5
Total—Unemployment trust fund	1,361		1,361	3,508		3,508	3,585		3,585
Total—Employment and Training Administration	1,622		1,622	4,408		4,408	4,515		4,515
Labor-Management Services	4		4	16		16	20		20
Pension Benefit Guaranty Corporation	85	\$28	57	204	\$66	138	91	\$109	-18
Employment Standards Administration:									
Salaries and expenses	12		12	55		55	52		52
Special benefits	-151		-151	-702		-702	-344		-344
Black lung disability trust fund	51		51	154		154	158		158
Special workers compensation expenses	7		7	19		19	16		16
Occupational safety and health administration	17		17	56		56	52		52
Mine safety and health administration	9		9	44		44	44		44
Bureau of Labor Statistics	11		11	46		46	44		44
Departmental management	13		13	35		35	40		40
Proprietary receipts from the public		(**)	(**)		2	-2		1	-1
Intrabudgetary transactions	-3		-3	-44		-44	-69		-69
Total—Department of Labor	1,678	29	1,649	4,290	69	4,221	4,620	110	4,510
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	216		216	415		415	466		466
Acquisition and maintenance of buildings abroad	33		33	63		63	98		98
Payment to Foreign Service retirement and disability fund				108		108	27		27
Foreign Service retirement and disability fund	24		24	77		77	54		54
Other	7		7	12		12	8		8
Total—Administration of Foreign Affairs	280		280	675		675	652		652
International Organizations and Conferences	¹ -24		-24	404		404	285		285
Migration and Refugee Assistance	45		45	105		105	113		113
International Narcotics Control	7		7	18		18	25		25
Other	4		4	28		28	13		13
Proprietary receipts from the public		(**)	(**)		1	-1		1	-1
Intrabudgetary transactions	35		35	-148		-148	-27		-27
Total—Department of State	348	(**)	348	1,081	1	1,081	1,062	1	1,060
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,073		1,073	3,703		3,703	3,654		3,654
Other	10		10	23		23	17		17
Other programs	9		9	27		27	25		25
Total—Federal Highway Administration	1,093		1,093	3,753		3,753	3,696		3,696
National Highway Traffic Safety Administration	17		17	49		49	51		51

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Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation				\$164		\$164	\$119		\$119
Other	\$11	-\$2	\$13	38	\$5	34	-44	\$5	49
Total—Federal Railroad Administration	11	-2	13	202	5	197	75	5	70
Urban Mass Transportation Administration:									
Formula grants	159		159	480		480	379		379
Discretionary grants	76		76	198		198	189		189
Other	36		36	135		135	168		168
Federal Aviation Administration:									
Operations	131		131	764		764	805		805
Other	2	1	1	9	1	8	9		9
Airport and airway trust fund:									
Grants-in-aid for airports	135		135	286		286	249		249
Facilities and equipment	68		68	198		198	238		238
Research, engineering and development	13		13	41		41	34		34
Operations	118		118	118		118	(**)		(**)
Total—Airport and airway trust fund	333		333	643		643	521		521
Total—Federal Aviation Administration	466	1	465	1,416	1	1,415	1,334		1,334
Coast Guard:									
Operating expenses	201		201	519		519	512		512
Acquisition, construction, and improvements	26		26	81		81	86		86
Retired pay	29		29	92		92	82		82
Other	30	(**)	29	57	2	55	42	1	40
Total—Coast Guard	286	(**)	286	749	2	747	721	1	720
Maritime Administration:									
Public enterprise funds	19	41	-22	82	132	-50	81	115	-33
Operating-differential subsidies	19		19	45		45	67		67
Other	12		12	22		22	22		22
Other	-13	1	-15	47	4	44	42	4	38
Proprietary receipts from the public		(**)	(**)		2	-2		10	-10
Intrabudgetary transactions		(**)	(**)	-6		-6	-4		-4
Total—Department of Transportation	2,181	43	2,138	7,172	146	7,026	6,822	134	6,688
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	101	3	97	-445	10	-455	-1,077		-1,077
Other	19		19	34		34	19		19
Financial Management Service:									
Salaries and expenses	21		21	58		58	55		55
Claims, Judgements, and Relief Acts	49		49	175		175	42		42
Energy Security Reserve	17		17	35		35	14		14
Other	2		2	32		32	11		11
Total—Financial Management Service	89		89	301		301	121		121
Federal Financing Bank	1,232	730	502	2,882	2,579	303	3,511	3,129	382
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	16		16	61		61	56		56
Internal Revenue collections for Puerto Rico	34		34	111		111	33		33
United States Customs Service	71		71	356		356	346		346
Bureau of Engraving and Printing	-7		-7	-11		-11	-19		-19
United States Mint	17		17	48		48	48		48
Bureau of the Public Debt	13		13	49		49	38		38

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	\$6		\$6	\$23		\$23	\$24		\$24
Processing tax returns	113		113	465		465	351		351
Examinations and appeals	109		109	466		466	460		460
Investigation, collection and taxpayer service	114		114	392		392	334		334
Payment where earned income credit exceeds liability for tax	48		8	26		26	13		13
Refunding internal revenue collections, interest	158		158	477		477	344		344
Other	(**)	(**)	(**)	1	\$1	(**)	3	\$1	1
Total—Internal Revenue Service	509	(**)	508	1,850	1	1,850	1,530	1	1,529
United States Secret Service	26		26	97		97	92		92
Comptroller of the Currency	19	\$2	18	57	5	53	55	3	53
Interest on the public debt:									
Public issues (accrual basis)	15,070		15,070	44,271		44,271	41,586		41,586
Special issues (cash basis)	19,907		19,907	23,998		23,998	19,506		19,506
Total—Interest on the public debt	34,977		34,977	68,269		68,269	61,093		61,093
Other	4		4	10		10	7		7
Proprietary receipts from the public		384	—384		890	—890		694	—694
Receipts from off-budget Federal entities	—491		—491	—491		—491	—424		—424
Intrabudgetary transactions	—866		—866	—4,270		—4,270	—4,811		—4,811
Total—Department of the Treasury	35,762	1,119	34,643	68,909	3,485	65,424	60,620	3,827	56,793
Environmental Protection Agency:									
Salaries and expenses	67		67	209		209	195		195
Research and development	15		15	48		48	50		50
Abatement, control, and compliance	45		45	132		132	129		129
Construction grants	230		230	578		578	662		662
Hazardous substance superfund	79		79	230		230	174		174
Other	3	(**)	3	159	(**)	159	—111	(**)	—111
Proprietary receipts from the public		5	—5		11	—11		3	—3
Intrabudgetary transactions				—150		—150	114		114
Total—Environmental Protection Agency	439	5	434	1,206	11	1,195	1,214	3	1,210
General Services Administration:									
Real property activities	224		224	—53	1	—54	54		54
Personal property activities	—18		—18	—69		—69	15		15
Information Resources Management Service	33		33	—2		—2	—24		—24
Federal property resources activities	1		1	3		3	7		7
General activities	12		12	42		42	36		36
Proprietary receipts from the public		1	—1		30	—30		51	—51
Other		3	—3		1	—1		—5	5
Total—General Services Administration	252	4	248	—79	32	—111	88	46	42
National Aeronautics and Space Administration:									
Research and development	330		330	959		959	851		851
Space flight, control, and data communications	392		392	1,402		1,402	1,278		1,278
Construction of facilities	13		13	59		59	34		34
Research and program management	149		149	471		471	387		387
Other				—15		—15			
Total—National Aeronautics and Space Administration	884		884	2,876		2,876	2,551		2,551
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	192		192	417		417	432		432
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)			
Civil service retirement and disability fund	2,307		2,307	6,926		6,926	6,646		6,646
Employees health benefits fund	814	817	—3	2,361	2,223	138	1,940	1,943	—3
Employees life insurance fund	80	92	—12	260	485	—225	254	425	—171
Retired employees health benefits fund	1	1	(**)	3	3	(**)	3	2	(**)
Other	13		13	43		43	22		22
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)			
Other	—3		—3	—8		—8	—8		—8
Total—Office of Personnel Management	3,404	910	2,494	10,001	2,711	7,291	9,289	2,371	6,918

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	\$69	\$79	-\$11	\$283	\$211	\$72	\$322	\$225	\$97
Disaster loan fund	7	62	-55	130	164	-33	166	187	-21
Other	1	1	(**)	5	6	-1	11	4	8
Other	24		24	82		82	79		79
Total—Small Business Administration	100	143	-43	501	381	120	577	416	162
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	199	102	97	667	320	346	680	381	299
Direct loan revolving fund	1	3	-1	4	8	-4	5	11	-5
Other	42	64	-22	139	133	5	111	139	-28
Compensation and pensions	2,428		2,428	4,330		4,330	4,738		4,738
Readjustment benefits	95		95	207		207	224		224
Medical care	758		758	2,689		2,689	2,617		2,617
Medical and prosthetic research	18		18	58		58	56		56
General operating expenses	65		65	210		210	222		222
Construction projects	59		59	171		171	137		137
Post-Vietnam era veterans education account	43		43	97		97	97		97
Insurance funds:									
National service life	91		91	261		261	247		247
United States government life	3		3	8		8	9		9
Veterans special life	8	61	-53	20	69	-49	17	65	-49
Other	27		27	27		27	28		28
Proprietary receipts from the public:									
National service life		28	-28		94	-94		99	-99
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		44	-44		122	-122		111	-111
Intrabudgetary transactions	-5		-5	-51		-51	-79		-79
Total—Veterans Administration	3,833	302	3,531	8,838	748	8,090	9,109	806	8,303
Independent agencies:									
Action	14		14	35		35	37		37
Board for International Broadcasting	14		14	55		55	37		37
Corporation for Public Broadcasting				228		228	214		214
District of Columbia:									
Federal payment				513		513	230		230
Proprietary receipts from the public					34	-34		30	-30
Equal Employment Opportunity Commission	15		15	49		49	46		46
Export-Import Bank of the United States	398	203	195	554	512	42	553	1,139	-587
Federal Communications Commission	7	12	-5	26	35	-9	27	5	22
Federal Deposit Insurance Corporation	353	589	-236	3,661	3,048	614	3,337	2,200	1,136
Federal Emergency Management Agency:									
Public Enterprise Funds	5	26	-22	16	113	-97	39	79	-39
Disaster Relief	6		6	22		22	35		35
Salaries and expenses	14		14	39		39	39		39
Emergency management and planning assistance	23		23	64		64	71		71
Emergency food distribution and shelter program	29		29	33		33	1		1
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	5	8	-3	16	18	-2	14	13	1
Federal Savings and Loan Insurance Corp. fund	59,796	2,314	7,482	611,596	3,480	8,116	2,213	2,748	-535
Federal Trade Commission	6		6	16		16	17		17
Intragovernmental agencies:									
Appalachian Regional Commission	10	(**)	10	30	1	30	39	(**)	39
Washington Metropolitan Area Transit Authority	26		26	26		26	26		26
Other	(**)		(**)	1		1	1	(**)	1
Interstate Commerce Commission	3		3	12		12	11		11
Legal Services Corporation				28		28	30		30
National Archives and Records Administration	10		10	33		33	22		22
National Credit Union Administration:									
Central liquidity facility	27	20	7	77	82	-4	104	98	7
Credit union share insurance fund	87	1	86	94	3	91	87	11	76
Other	-3	(**)	-3	-1	(**)	-1	-3	(**)	-3

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$10		\$10	\$37		\$37	\$37		\$37
National Endowment for the Humanities	9		9	30		30	29		29
Institute of Museum Services	(**)		(**)	5		5	5		5
National Labor Relations Board	9		9	36		36	36		36
National Science Foundation	132		132	386		386	349		349
Nuclear Regulatory Commission	24		24	94		94	96		96
Panama Canal Commission	37	\$37	(**)	139	\$110	29	115	\$113	2
Postal Service:									
Public Enterprise Funds	72,474	3,133	-659	7,605	8,385	-780	8,263	7,973	290
Payment to the Postal Service Fund				109		109	129		129
Railroad Retirement Board:									
Federal windfall subsidy	29		29	87		87	91		91
Federal payments to the railroad retirement accounts				73		73	112		112
Payment to railroad unemployment insurance trust fund									
Milwaukee railroad restructuring, administration				(**)		(**)	(**)		(**)
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	330		330	989		989	962		962
Benefits payments and claims	204		204	613		613	577		577
Advances to the railroad retirement account from the FOASI trust fund	-68		-68	-204		-204	-193		-193
Advances to the railroad retirement account from the FDI trust fund	-3		-3	-10		-10	-10		-10
Disbursements for the payment of FOASI benefits	68		68	204		204	195		195
Disbursements for the payment of FDI benefits	3		3	10		10	10		10
Administrative expenses	4		4	11		11	15		15
Interest on refunds of taxes	(**)		(**)	(**)		(**)	2		2
Other	(**)		(**)	1		1	(**)		(**)
Intrabudgetary Transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts									
Repayment of advances by Railroad Retirement Board									
Federal payments to the railroad social security equivalent benefit account				-10		-10	-12		-12
Federal payments to the rail industry pension fund				-63		-63	-100		-100
Total—Railroad Retirement Board	567		567	1,701		1,701	1,649		1,649
Securities and Exchange Commission	9		9	35		35	31		31
Smithsonian Institution	32		32	72		72	62		62
Tennessee Valley Authority	438	318	120	1,393	1,487	-95	1,588	1,249	339
United States Information Agency	84	(**)	84	223	(**)	223	195	(**)	195
Other independent agencies	40	4	36	291	21	270	156	10	146
Total—Independent agencies	14,710	6,663	8,047	29,381	17,329	12,052	19,971	15,669	4,302
Undistributed offsetting receipts:									
Other Interest		(**)	(**)		(**)	(**)		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-1,550		-1,550	-4,497		-4,497	-4,538		-4,538
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-293		-293	-875		-875	-924		-924
Federal disability insurance trust fund (OFF-BUDGET)	-28		-28	-84		-84	-87		-87
Federal hospital insurance trust fund	-141		-141	-421		-421	-408		-408
Department of State:									
Foreign Service retirement and disability fund	-8		-8	-17		-17	-15		-15
Office of Personnel Management:									
Civil Service retirement and disability fund	-529		-529	-1,707		-1,707	-1,629		-1,629
Subtotal	-2,548		-2,548	-7,601		-7,601	-7,601		-7,601

Table continued on next page.

Table 5. Outlays of the U.S. Government, December 1988 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				— \$3		— \$3	\$2		— \$2
Department of Defense—Civil:									
Education benefits fund	(**)		(**)	— 15		— 15	— 13		— 13
Military retirement fund	\$15		\$15	— 2,553		— 2,553	— 1,832		— 1,832
Soldiers' and Airmen's Home permanent fund									
Corps of Engineers	(**)		(**)	(**)		(**)	— 16		— 16
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	— 4,487		— 4,487	— 4,530		— 4,530	— 2,823		— 2,823
Federal disability insurance trust fund (OFF-BUDGET)	— 316		— 316	— 335		— 335	— 306		— 306
Federal hospital insurance trust fund	— 3,007		— 3,007	— 3,015		— 3,015	— 2,329		— 2,329
Federal supplementary medical insurance trust fund	— 373		— 373	— 393		— 393	— 360		— 360
Department of Labor:									
Unemployment trust fund	— 1,485		— 1,485	— 1,548		— 1,548	— 1,100		— 1,100
Department of State:									
Foreign Service retirement and disability fund	— 193		— 193	— 194		— 194	— 173		— 173
Department of Transportation:									
Airport and airway trust fund	— 460		— 460	— 475		— 475	— 424		— 424
Highway trust fund	— 473		— 473	— 540		— 540	— 523		— 523
Environmental Protection Agency:									
Other	(**)		(**)	— 16		— 16	(**)		(**)
Post-closure liability trust fund				(**)		(**)	— 1		— 1
National Aeronautics and Space Administration				(**)		(**)			
Office of Personnel Management fund:									
Civil Service retirement and disability fund	— 9,156		— 9,156	— 9,257		— 9,257	— 8,381		— 8,381
Veterans Administration:									
United States government life insurance fund	— 7		— 7	— 8		— 8	— 8		— 8
National service life insurance fund	— 500		— 500	— 503		— 503	— 481		— 481
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	— 45		— 45	— 147		— 147	— 194		— 194
Other	— 3		— 3	— 11		— 11	— 18		— 18
Subtotal	— 20,489		— 20,489	— 23,540		— 23,540	— 18,984		— 18,984
Unrealized Discount on trust fund investments	— 4		— 4	— 17		— 17	2		2
Rents and Royalties on the Outer Continental Shelf lands	— \$12		12	\$531		— 531	\$772		— 772
Sale of major assets									
Total—Undistributed offsetting receipts	— 23,041	— 12	— 23,029	— 31,158	532	— 31,689	— 26,583	773	— 27,355
Total outlays	121,756	16,393	105,363	334,558	45,113	289,444	327,858	40,796	287,062
Total On-Budget	108,124	16,393	91,732	285,785	45,113	240,672	263,007	40,796	222,210
Total Off-Budget	13,632	(**)	13,632	48,772	(**)	48,772	64,851	(**)	64,851
Total Surplus (+) or Deficit			— 11,568			— 67,595			— 82,196
Total On-Budget			— 17,050			— 73,120			— 67,942
Total Off-Budget			+ 5,482			+ 5,525			— 14,253

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$8,292	\$8,212
Receipts from off-budget Federal entities	491	424
Intrabudgetary transactions	54,990	50,348
Total receipts offset against outlays	63,773	58,983

¹Includes prior month adjustment²The outlays for Conservation Reserve Program have been increased and the outlays for Price Support and related programs have been correspondingly decreased by \$777 million for October 1988 and \$37 million for November 1988 to reflect an adjustment to prior month reporting³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.⁴Represents estimated earned income credit payments in excess of tax liability⁵Includes \$9.2 million of notes issued in lieu of cash payments⁶Includes a net adjustment of \$431 million for October 1988⁷The Postal Service figure represents reporting for the full calendar month of December and is partially estimated. This estimate includes \$669 million for postal money orders between December 17th and 31st.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1988 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	\$26,089	\$82,209	\$81,593	\$2,587,338	\$2,643,458	\$2,669,547
Federal Financing Bank			- 155	14,845	14,845	14,845
Total public debt securities	26,089	82,209	81,438	2,602,183	2,658,303	2,684,392
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)						
	9,105	10,501	994	12,398	13,794	22,898
Total federal securities	35,194	92,710	82,432	2,614,581	2,672,097	2,707,291
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	23,158	38,869	19,938	550,649	566,360	589,518
Total borrowing from the public	12,036	53,841	62,494	2,063,932	2,105,737	2,117,773
Premium & discount on public debt securities	- 426	- 641	- 1,133	- 13,902	- 14,118	- 14,544
Total borrowing from the public less premium & discount	11,610	53,200	61,361	2,050,030	2,091,619	2,103,229
Accrued interest payable to the public	9,763	2,592	- 1,345	34,067	26,895	36,658
Allocations of special drawing rights	- 101	271	681	6,322	6,695	6,593
Deposit funds	168	- 147	- 296	8,505	8,189	8,357
Miscellaneous liability accounts (includes checks outstanding etc.)	1,230	- 541	4,710	10,368	8,597	9,828
Total liability accounts	22,671	55,374	65,112	2,109,292	2,141,995	2,164,666
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	3,458	- 4,367	- 3,807	13,024	5,198	8,657
Tax and loan note accounts	8,810	- 6,331	- 10,260	31,375	16,234	25,044
Balance	12,268	- 10,698	- 14,067	44,398	21,432	33,700
Special drawing rights:						
Total holdings	- 148	563	1,204	9,074	9,785	9,637
SDR certificates issued to Federal Reserve Banks				- 5,018	- 5,018	- 5,018
Balance	- 148	563	1,204	4,056	4,767	4,619
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	- 370	991	2,491	3,423	4,784	4,414
Letter of credit issued to IMF	- 196	- 259	- 601	- 14,709	- 14,772	- 14,968
Dollar deposits with the IMF	- 1	2	4	- 62	- 59	- 60
Receivable/payable (-) for interim maintenance of value adjustments	224	- 588	- 1,403	996	184	408
Balance	- 343	146	491	9,347	9,836	9,493
Loans to International Monetary Fund	- 15	- 36	- 54	288	267	252
Other cash and monetary assets	- 1,990	- 2,259	- 1,302	10,314	10,045	8,056
Total cash and monetary assets	9,772	- 12,284	- 13,727	68,403	46,347	56,119
Miscellaneous asset accounts	1,388	235	- 3,219	4,635	3,481	4,869
Total asset accounts	11,161	- 12,049	- 16,946	73,038	49,828	60,989
Excess of liabilities (+) or assets (-)	+ 11,510	+ 67,424	+ 82,057	+ 2,036,254	+ 2,092,167	+ 2,103,678
Transactions not applied to current year's surplus or deficit (See Schedule A for details)						
	58	171	139		113	171
Total budget and off-budget federal entities						
[Financing of deficit (+) or disposition of surplus (-)]	+ 11,568	+ 67,595	+ 82,196	+ 2,036,254	+ 2,092,280	+ 2,103,849

¹Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received, and withdrawals are reflected as processed.

... No transactions.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1988 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	\$2,092,167	\$2,036,254	\$1,880,606
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FDIC securities as budgetary transactions			
Classification of FSLIC securities as budgetary transactions			920
Reclassification of Federal Retirement Thrift Investment Board to a non-budgetary status			737
Excess of liabilities beginning of period (current basis)	2,092,167	2,036,254	1,882,263
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal year	11,568	67,595	82,196
Changes in composition of unified budget			
Total surplus (–) or deficit (Table 2)	11,568	67,595	82,196
Total—on-budget (Table 2)	17,050	73,120	67,942
Total—off-budget (Table 2)	– 5,482	– 5,525	14,253
Transactions not applied to current year's surplus or deficit:			
Seigniorage	– 56	– 162	– 120
Increment on gold			
Proceeds from currency			
Proceeds from sales of loan assets with recourse			
Profit on sale of gold			
Net gain (–)/loss for IMF loan valuation adjustment	– 2	– 9	– 19
Total—transactions not applied to current year's surplus or deficit	– 58	– 171	– 139
Excess of liabilities close of period	2,103,678	2,103,678	1,964,320

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, December 1988 and Other Periods (in millions)

Classification	Net Transactions (–) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation	(**)	\$997	– \$145	\$882	\$1,879	\$1,879
Federal Home Loan Bank Board:						
Federal Savings and Loan Insurance Corporation	¹ \$9,093	² 9,476	1,485	9,733	10,116	19,210
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	– 3	– 2	11	8	8
Department of Housing and Urban Development:						
Federal Housing Administration	11	31	5	120	139	150
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	(**)	– 1	1	9	8	8
Department of Housing and Urban Development:						
Government National Mortgage Association			– 350			
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority				1,380	1,380	1,380
Total agency securities	9,105	10,501	994	12,398	13,794	22,898

¹Includes \$9.2 million of notes issued in lieu of cash payments.

²Includes a net adjustment of \$431 million for October 1988.

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1988 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Housing and Other Credit Guarantee Program, AID				\$45	\$45	\$45
Defense Security Account		\$293			293	293
Commodity Credit Corporation	\$2,046	-4,027	-\$6,787	11,759	5,686	7,732
Commerce Fishing Vessels NOAA						
Export-Import Bank of the United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		-1	1	113	112	112
Federal Financing Bank	-471	-3,300	-6,538	131,300	128,471	128,000
Federal Housing Administration:						
General insurance	75	75	225	2,056	2,056	2,131
Special risk insurance	-38	-38	60	1,937	1,937	1,899
General Services Administration:						
Pennsylvania Avenue Development Corporation				50	50	50
Rural Communication Development Fund				25	25	25
Rural Electrification Administration		43		7,865	7,908	7,908
Rural Telephone Bank			106	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	65	-3,100	-1,845	6,276	3,111	3,176
Agricultural credit insurance fund		-2,105	-1,298	10,837	8,732	8,732
Rural development insurance fund	100	-1,270	-135	3,576	2,206	2,306
Federal Crop Insurance Corp				113	113	113
Secretary of Education:						
College housing loans		-23		1,105	1,082	1,082
Secretary of Energy:						
Alternative fuel production, DOE						
Bonneville Power Administration		-60		1,792	1,732	1,732
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		250		6,226	6,476	6,476
Low-Rent Public housing	50	50	150	850	850	900
Urban renewal fund			200			
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account				2,128	2,128	2,128
Railroad retirement social security equivalent fund	222	617	590	2,255	2,650	2,872
Secretary of Transportation:						
Aircraft purchase loan guarantee program			-5	11	11	11
Federal ship revolving fund				515	515	515
Railroad revitalization and improvement		89		6	95	95
Rail service assistance						
Regional rail reorganization		-89		92	3	3
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
Ocean Freight						
Total agency borrowing from the Treasury financed through issues of public debt securities	2,049	-12,596	-15,276	193,843	179,198	181,247

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1988 and Other Periods (in millions)—Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	-\$964	-\$3,598	-\$810	\$16,088	\$13,453	\$12,489
Overseas Private Investment Corporation						
Department of Agriculture:						
Rural Electrification Administration	25	- 27	- 176	23,345	23,292	23,317
Farmers Home Administration:						
Agriculture Credit Insurance Fund			- 175	27,625	27,625	27,625
Rural Development Insurance Fund			- 2,180	4,900	4,900	4,900
Rural housing Insurance Fund			- 2,980	25,971	25,971	25,971
Department of the Navy				1,759	1,759	1,759
Department of Education:						
Student Loan Marketing Association				4,910	4,910	4,910
Department of Energy	(**)	(**)		50	50	50
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund	-	(**)		182	182	182
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		- 42	- 39	2,037	1,995	1,995
Community Development Grants	6	3	- 1	318	315	321
Department of Interior:						
Territorial and International Affairs	(**)	(**)	(**)	59	59	58
Department of Transportation:						
Grants to National Railroad Passenger Corporation	(**)	- 3	- 2	46	44	43
General Services Administration:						
Federal Buildings Fund	- 3	- 4	- 4	387	387	383
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		96	141	899	995	995
Small Business Administration:						
Business Loan and Investment Fund	- 9	- 41	- 18	1,521	1,488	1,479
Independent Agencies:						
Export-Import Bank of the United States	70	70	- 492	10,958	10,958	11,027
National Credit Union Administration	7	- 4	7	118	107	114
Postal Service	300	300	1,500	5,592	5,592	5,892
Tennessee Valley Authority	98	- 125	396	19,293	19,071	19,169
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	- 471	- 3,377	- 4,833	146,234	143,328	142,857

No transactions.

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1988 and Other Periods (in millions)

Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture				\$9	\$9	\$9
Department of Commerce	(**)	(**)	\$2	19	19	20
Department of Energy	(**)	\$116	74	1,763	1,879	1,879
Department of Health and Human Services			—2			
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	\$2	—32	—83	6,205	6,171	6,173
Agency securities			—29			
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	4	28	24	22	46	50
Agency securities				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	31	61	89	1,625	1,655	1,686
Agency securities	4	12	3	12	20	24
Participation sales fund:						
Public debt securities			—302			
Agency securities			—12			
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other	—183	—183		193	192	9
Department of the Interior:						
Public Debt Securities	—17	—29	—330	1,029	1,017	1,000
Agency Securities				2	2	2
Department of Labor	—57	—142	20	763	679	621
Department of Transportation	—9	—3	9	189	195	186
Department of the Treasury	50	868	1,618	1,433	2,251	2,302
Veterans Administration:						
Veterans reopened insurance fund	20	16	17	635	631	651
Independent agencies:						
Export-Import Bank of the United States	—126	32	274	88	245	120
Federal Emergency Management Agency:						
National insurance development fund	—28	—28	50	403	403	375
Federal Savings and Loan Insurance Corporation:						
Public debt securities	1,580	1,338	2,055	1,640	1,398	2,978
Agency securities						
Postal Service	1,109	1,263	801	3,949	4,103	5,212
National Credit Union Administration	—83	—90	—56	1,802	1,795	1,712
Other	—56	—46	24	1,653	1,663	1,606
Total public debt securities	2,237	3,168	4,283	23,420	24,351	26,588
Total agency securities	4	12	—38	80	88	91
Total Federal funds	2,241	3,180	4,245	23,499	24,439	26,679
Trust funds:						
Legislative Branch:						
United States Tax Court		(**)	(**)	3	3	3
Library of Congress		(**)	1	1	2	2
Other		8			8	8
The Judiciary:						
Judicial survivors annuity fund		3	2	128	131	131
Department of Agriculture	(**)	—6	3	8	2	2
Department of Commerce	(**)	(**)				(**)
Department of Defense—Military		(**)	—2	9	8	8
Department of Defense—Civil:						
Military Retirement Fund	—80	11,078	9,131	41,310	52,468	52,388
Other	—3	54	55	897	953	950
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	5,316	5,924	—4,048	97,137	97,745	103,061
Agency securities						
Federal disability insurance trust fund	123	—433	—1,061	7,345	6,789	6,913
Federal hospital insurance trust fund:						
Public debt securities	3,184	3,762	3,271	66,078	66,656	69,840
Agency securities			—75			
Federal Supplementary medical insurance trust fund	1,957	2,793	2,242	6,326	7,163	9,120
Other	(**)	(**)	1	6	6	

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1988 and Other Periods (in millions)—Continued

Classification	Net Purchaseaa or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior:						
Public debt securities	—\$19	—\$11	\$20	\$181	\$188	\$169
Agency securities	5	92	.....	122	208	213
Department of Labor:						
Unemployment trust fund	433	4,335	484	36,197	40,100	40,533
Other	— 11	— 18	— 14	32	25	14
Department of State:						
Foreign service retirement and disability fund	172	235	165	3,924	3,988	4,159
Other .....	.....	.....	(**)	.....	.....	.....
Department of Transportation:						
Airport and airway trust fund	616	731	684	11,132	11,247	11,863
Highway trust fund	662	791	665	13,448	13,577	14,239
Other	— 17	— 10	6	429	436	419
Department of the Treasury	8	— 13	— 55	204	183	191
Environmental Protection Agency	87	230	102	1,468	1,611	1,698
National Aeronautics and Space Administration .....	.....	16	.....	.....	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	7,866	5,211	4,753	195,048	192,392	200,259
Agency securities .....	.....	.....	— 75	.....	.....	.....
Employees health benefits fund	3	— 130	8	1,564	1,431	1,434
Employees life insurance fund	12	226	196	8,845	9,059	9,071
Retired employees health benefits fund .....	.....	.....	(**)	1	1	1
Veterans Administration:						
Government life insurance fund	3	— 2	— 4	201	196	199
National service life insurance:						
Public debt securities	425	322	320	10,440	10,337	10,762
Agency securities .....	.....	.....	.....	.....	.....	.....
Veterans special life insurance fund	52	48	47	1,168	1,165	1,217
General Post Fund National Homes .....	.....	2	(**)	22	24	24
Independent agencies:						
Federal Deposit Insurance Corporation	236	431	— 1,264	15,565	15,760	15,995
Federal Emergency Management Agency .....	.....	.....	— 1	.....	.....	.....
Harry S. Truman Memorial Scholarship Trust Fund	(**)	2	1	46	48	48
Japan-United States Friendship Commission .....	.....	— 1	.....	18	17	17
Railroad Retirement Board	— 114	9	132	7,783	7,906	7,793
Other	(**)	12	2	63	74	75
Total public debt securities	20,912	35,597	15,843	527,028	541,713	562,625
Total agency securities	5	92	— 150	122	208	213
Total trust funds	20,917	35,689	15,693	527,150	541,921	562,838
Grand total	23,158	38,869	19,938	550,649	566,360	589,518

... No transactions.

(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	\$31,287	\$29,822	\$39,673										\$100,781	\$94,005
Corporation income taxes	1,794	1,442	22,160										25,396	21,271
Social insurance taxes and contributions:														
Employment taxes and contributions	22,400	22,051	24,100										68,551	64,251
Unemployment insurance	1,101	2,641	189										3,932	3,792
Other retirement contributions	347	382	409										1,138	1,252
Excise taxes	3,134	3,247	3,155										9,536	9,230
Estate and gift taxes	662	753	673										2,088	1,765
Customs duties	1,381	1,403	1,391										4,175	3,960
Miscellaneous receipts	1,540	2,666	2,046										6,253	5,340
Total—budget receipts this year ..	63,646	64,408	93,795										221,850	.....
(On-budget)	45,847	47,023	74,682										167,552	.....
(Off-budget)	17,799	17,385	19,114										54,297	.....
Total—budget receipts prior year	62,354	56,987	85,525										.....	204,866
(On-budget)	45,992	40,631	67,645										.....	154,268
(Off-budget)	16,362	16,356	17,880										.....	50,598
Outlays														
Legislative Branch	157	118	226										501	463
The Judiciary	100	92	125										317	258
Executive Office of the President ...	13	12	8										33	32
Funds Appropriated to the President:														
International security assistance ..	1,406	-1,741	-1,193										-1,529	2,102
International development assistance	683	111	101										894	675
Other	-303	34	108										-161	-1,021
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,890	2,577	2,301										6,769	9,941
Other	3,879	2,741	2,615										9,235	6,704
Department of Commerce	209	227	312										748	576
Department of Defense:														
Military:														
Department of the Army	6,627	6,378	7,990										20,994	20,770
Department of the Navy	8,978	7,984	9,062										26,024	24,973
Department of the Air Force	7,910	7,831	9,225										24,966	24,246
Defense agencies	1,675	1,713	1,924										5,315	4,308
Total Military	25,189	23,905	28,201										77,299	74,296
Civil	1,917	1,930	1,941										5,788	5,441
Department of Education	1,668	1,956	1,719										5,344	4,866
Department of Energy	1,482	990	1,045										3,517	2,832
Department of Health and Human Services, except Social Security:														
Public Health Service	955	1,002	1,065										3,022	2,793
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,691	2,759	2,736										8,185	7,083
Federal hospital ins. trust fund ..	3,729	4,661	4,732										13,122	12,525
Federal supp. med. ins. trust fund	2,633	3,037	3,108										8,778	8,491
Other	2,372	2,400	3,877										8,648	7,796
Social Security Administration	1,118	1,125	2,058										4,300	4,849
Family Support Administration	1,003	1,216	1,139										3,359	3,030
Human Development Service	282	584	633										1,499	1,277
Other	-3,126	-3,185	-4,613										-10,924	-10,110
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	16,512	16,539	16,931										49,983	62,862
Federal disability ins. trust fund	1,866	1,870	1,892										5,628	7,050
Other	-897	-51	-67										-1,015	-920

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	\$1,706	\$1,657	\$2,054										\$5,417	\$5,283
Department of the Interior	629	482	457										1,569	1,437
Department of Justice	511	528	507										1,547	1,267
Department of Labor:														
Unemployment trust fund	1,043	1,103	1,361										3,508	3,585
Other	-208	634	288										714	926
Department of State	393	339	348										1,081	1,060
Department of Transportation:														
Highway trust fund	1,406	1,236	1,084										3,726	3,671
Other	994	1,253	1,054										3,300	3,017
Department of the Treasury:														
Interest on the public debt	15,157	18,135	34,977										68,269	61,093
Other	-1,319	-1,192	-334										-2,844	-4,300
Environmental Protection Agency	350	411	434										1,195	1,210
General Services Administration	-454	95	248										-111	42
National Aeronautics and Space Administration	998	993	884										2,876	2,551
Office of Personnel Management	2,601	2,196	2,494										7,291	6,918
Small Business Administration	-12	175	-43										120	162
Veterans Administration:														
Compensation and pensions	672	1,230	2,428										4,330	4,738
National service life	50	53	63										166	148
Government service life	3	2	3										8	9
Other	1,129	1,420	1,037										3,585	3,408
Independent agencies:														
Federal Deposit Insurance Corp.	-868	1,717	-236										614	1,136
Federal Savings and Loan Insurance Corp. Fund	224	411	7,482										8,116	-535
Postal Service	-146	134	-659										-671	419
Tennessee Valley Authority	-393	178	120										-95	339
Other independent agencies	1,682	1,067	1,339										4,088	2,942
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,476	-2,576	-2,548										-7,601	-7,601
Interest received by trust funds	-165	-2,886	-20,489										-23,540	-18,984
Rents and royalties on Outer Continental Shelf lands	-275	-268	12										-531	-772
Other	-5	-8	-4										-17	2
Totals this year:														
Total outlays	90,655	93,426	105,363										289,444	.....
(On-budget)	73,514	75,427	91,732										240,672	.....
(Off-budget)	17,141	17,999	13,632										48,772	.....
Total—surplus (+) or deficit (-) . .	-27,009	-29,018	-11,568										-67,595	.....
(On-budget)	-27,667	-28,403	-17,050										-73,120	.....
(Off-budget)	+658	-614	+5,482										+5,525	.....
Totals—outlays prior year	93,164	84,009	109,889										.....	287,062
(On-budget)	76,979	67,239	77,992										.....	222,210
(Off-budget)	16,185	16,770	31,896										.....	64,851
Total—surplus (+) or deficit (-) prior year	-30,810	-27,022	-24,363										.....	-82,196
(On-budget)	-30,986	-26,609	-10,347										.....	-67,942
(Off-budget)	+176	-414	-14,015										.....	-14,253

.....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of December 31, 1988

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and Investments held:									
Airport	\$937	\$333	\$604	\$1,405	\$643	\$762	\$11,132	\$11,247	\$11,863
Black lung disability	52	51	1	155	154	1	.....	.....	.....
FDIC .....	.....	- 236	236	.....	614	- 614	15,565	15,760	15,995
Federal disability insurance	2,018	1,892	126	5,219	5,628	- 409	7,345	6,789	6,913
Federal employees life and health .....	.....	- 15	15	.....	- 87	87	10,409	10,491	10,505
Federal employees retirement	10,267	2,332	7,934	12,481	7,004	5,477	199,100	196,511	204,549
Federal hospital insurance	7,847	4,732	3,115	16,885	13,122	3,763	66,078	66,656	69,840
Federal old-age and survivors insurance	22,288	16,931	5,356	55,917	49,983	5,934	97,137	97,745	103,061
Federal supplementary medical insurance	5,009	3,108	1,901	11,321	8,778	2,543	6,326	7,163	9,120
Highways	1,978	1,084	893	4,341	3,726	614	13,448	13,577	14,239
Military advances	750	698	53	1,926	2,104	- 178	.....	.....	.....
Railroad retirement	332	538	- 206	1,049	1,613	- 565	7,783	7,906	7,793
Military retirement	1,535	1,625	- 91	16,832	4,872	11,960	41,310	52,468	52,388
Unemployment	1,676	1,361	315	5,518	3,508	2,011	36,197	40,100	40,533
Veterans life insurance	535	41	494	605	220	385	11,810	11,698	12,178
All other trust	259	407	- 147	1,021	1,064	- 43	3,509	3,811	3,862
Total trust fund receipts and outlays and Investments held from Table 6-D	55,481	34,880	20,600	134,674	102,944	31,730	527,150	541,921	562,838
Interfund transactions	- 26,930	- 26,930	.....	- 51,051	- 51,051	.....		
Trust fund receipts and outlays on the basis of tables 4 & 5	28,550	7,950	20,600	83,622	51,893	31,730			
Total federal fund receipts and outlays	66,941	99,109	- 32,168	142,968	242,292	- 99,324			
Interfund transactions	- 25	- 25	.....	- 70	- 70	.....		
Federal fund receipts & outlays on the basis of table 4 & 5	66,916	99,084	- 32,168	142,898	242,222	- 99,324			
Offsetting proprietary receipts	- 1,671	- 1,671	.....	- 4,671	- 4,671	.....		
Net budget receipts & outlays	93,795	105,363	- 11,568	221,850	289,444	- 67,595			

....No transactions.

(**)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1988 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	\$39,673	\$100,781	\$94,005
Corporation income taxes	22,160	25,396	21,271
Social insurance taxes and contributions:			
Employment taxes and contributions	24,100	68,551	64,251
Unemployment insurance	189	3,932	3,792
Other retirement contributions	409	1,138	1,252
Excise taxes	3,155	9,536	9,230
Estate and gift taxes	673	2,088	1,765
Customs	1,391	4,175	3,960
Miscellaneous	2,046	6,253	5,340
Total	93,795	221,850	204,866
NET OUTLAYS			
National defense	28,934	79,574	76,357
International affairs	805	926	1,587
General science, space, and technology	1,007	3,260	2,922
Energy	406	1,311	1,131
Natural resources and environment	1,480	5,211	3,827
Agriculture	1,712	7,166	9,594
Commerce and housing credit	7,217	10,027	3,007
Transportation	2,249	7,323	6,897
Community and regional development	536	1,773	1,893
Education, training, employment and social services	2,849	8,547	7,801
Health	4,102	12,058	10,534
Medicare	7,042	19,516	18,636
Income security	12,355	32,264	31,551
Social security	18,332	55,119	69,487
Veterans benefits and services	3,539	8,109	8,317
Administration of justice	765	2,433	2,096
General government	1,600	3,354	2,951
Interest	12,972	39,608	36,846
Undistributed offsetting receipts	- 2,537	- 8,132	- 8,373
Total	105,363	289,444	287,062

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

Listed below are the scheduled release dates for the 1989 Statements.
The release time will be 2:00 p.m. EST.

<u>Month</u>	<u>Release Date</u>
January 1989	2-22-89
February 1989	3-21-89
March 1989	4-21-89
April 1989	5-19-89
May 1989	6-21-89
June 1989	7-24-89
July 1989	8-21-89
August 1989	9-22-89
September 1989	(¹)
October 1989	11-22-89
November 1989	12-21-89
December 1989	1-25-90

¹Release date subject to completion of year-end reporting requirements.

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